

Public Transportation Fund - Operating Sub-fund
2008/2009 Proposed Budget
Financial Plan

(\$ in 000s)	2006 Actual ¹	2007 Adopted	2007 Estimated ²	2008 Proposed ³	2009 Proposed ³	2010 Projected ³
Beginning Fund Balance	31,087	45,673	47,761	46,015	44,680	48,786
Revenues						
Fares	74,950	73,471	78,280	87,301	92,484	94,879
Other Operations Revenue	12,979	14,350	13,710	13,521	15,010	16,456
Sales Tax	273,267	286,952	312,664	348,637	369,770	391,513
Payments from ST; Roads, Fleet, Airport	38,625	43,143	41,472	49,589	66,211	70,278
Interest	1,400	1,967	2,159	2,099	2,092	2,214
Miscellaneous	8,779	11,972	10,895	11,694	14,573	17,576
Total Revenues	410,000	431,855	459,180	512,842	560,141	592,916
Expenditures						
Transit	(464,625)	(501,510)	(503,720)	(539,003)	(591,283)	(627,491)
Transportation Administration	(4,879)	(5,889)	(5,889)	(6,124)	(6,305)	(6,481)
Total Expenditures	(469,504)	(507,399)	(509,609)	(545,127)	(597,587)	(633,972)
Estimated Underexpenditures	0	5,074	2,548	5,451	5,976	6,340
Other Fund Transactions						
Misc Balance Adjustment	3,973	0	0	0	0	0
Transfer from Capital Program	72,206	66,536	46,135	25,499	35,577	37,955
Total Other Fund Transactions	76,179	66,536	46,135	25,499	35,577	37,955
Ending Fund Balance	47,761	41,738	46,015	44,680	48,786	52,024
Reserves & Designations						
30 Day Operating Reserve	38,600	41,700	41,900	44,680	48,786	52,024
Fare Stabilization & Operating Enhancement	9,161	38	4,115	0	0	0
Total Reserves & Designations	47,761	41,738	46,015	44,680	48,786	52,024
Ending Undesignated Fund Balance	0	0	0	0	0	0
Target Fund Balance ⁴	38,593	41,708	41,890	44,809	49,122	52,113

Financial Plan Notes:

¹ 2006 Actuals are from the 13th month.

² 2007 forecast is updated based on 2006 actuals.

³ 2008-2010 projections are based on future assumptions concerning service levels and the supporting CIP.

⁴ Target Fund Balance is based on formulae established in the financial policies.